

**Meeting:** Council

**Date:** 8 February 2018

**Wards Affected:** All

**Report Title:** Capital Plan 2018/2019

**Is the decision a key decision?** Yes

**When does the decision need to be implemented?**

**Executive Lead Contact Details:** Mayor Gordon Oliver, Executive Lead for Finance, 01803 207001, [mayor@torbay.gov.uk](mailto:mayor@torbay.gov.uk)

**Supporting Officer Contact Details:** Martin Phillips, Head of Finance, 01803 207285, [martin.phillips@torbay.gov.uk](mailto:martin.phillips@torbay.gov.uk)

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## **1. Proposal and Introduction**

- 1.1 Torbay Council's Capital Plan totals £329 million for the 4 year programme to 31 March 2021 with £135 million scheduled to have been spent in 2017/18 and £138 million due to be spent in 2018/2019. The Council's Capital Plan is updated on a quarterly basis as new funding announcements and allocations are made.
- 1.2 The attached document provides high-level information on the proposed capital expenditure and funding for 2018/2019 and is part of the total Plan. Shown against the targeted actions of the Council's Corporate Plan, it gives details of the capital schemes which have previously been approved by the Council. However, in some cases, it sets out funding which has been allocated to services but where specific schemes have not yet identified.
- 1.3 Included with the attached document is the Council's Capital Reserve List (as well as approved projects which have not yet commenced).

## **2. Reason for Proposal**

- 2.1 To enable the Council to agree its Capital Expenditure for the 2018/2019 financial year as required by the Constitution.

## **3. Recommendation(s) / Proposed Decision**

- 3.1 That the Capital Plan for 2018/2019 as set out in Appendix 1 to the submitted report be approved.

## **Appendices**

Appendix 1: Proposed Capital Plan for 2018/2019